

LABUAN ISLAMIC FINANCIAL SERVICES AND SECURITIES ACT 2010
LABUAN ISLAMIC FINANCIAL SERVICES AND SECURITIES (AMENDMENT)
REGULATIONS 2013

IN exercise of the powers conferred by section 156 of the Labuan Islamic Financial Services and Securities Act 2010 [Act 705], the Minister, with the recommendation of the Authority, makes the following regulations:

Citation and commencement

1. (1) These regulations may be cited as the **Labuan Islamic Financial Services and Securities (Amendment) Regulations 2013**.

(2) These Regulations come into operation on 1 April 2013.

Substitution of Third Schedule

2. The Labuan Islamic Financial Services and Securities Regulations 2010 [P.U. (A) 417/2010] are amended by substituting for the Third Schedule the following Schedule:

“THIRD SCHEDULE
(Regulation 8)
PAYMENT OF FEES

<i>No.</i>	<i>Item</i>	<i>Fee</i> (USD/ RM)
1.	Registration of prospectus in relation to an offer or invitation to subscribe Islamic securities including Sukuk.	USD600/RM2,000
2.	Registration of Islamic public fund.	USD600/RM2,000
3.	Filing of a certificate of compliance under section 43.	Nil

<i>No.</i>	<i>Item</i>	<i>Fee</i> <i>(USD/ RM)</i>
4.	Filing of a notice of change of information under subsection 37(3).	Nil
5.	<p>Annual licence fee for—</p> <p><i>(a)</i> Islamic public fund;</p> <p><i>(b)</i> Islamic securities licensee;</p> <p><i>(c)</i> Labuan Islamic bank—</p> <p>in addition to the annual licence fee, where applicable—</p> <p style="padding-left: 40px;"><i>(i)</i> for each office established for the operation of the Labuan Islamic bank within Malaysia apart from Labuan</p> <p style="padding-left: 40px;"><i>(ii)</i> for each marketing office of the Labuan Islamic bank established within Malaysia apart from Labuan;</p> <p><i>(d)</i> Labuan Islamic investment bank—</p> <p>in addition to the annual licence fee, where applicable—</p> <p style="padding-left: 40px;"><i>(i)</i> for each office established for the operation of the Labuan Islamic investment bank within Malaysia apart from Labuan</p> <p style="padding-left: 40px;"><i>(ii)</i> for each marketing office of the Labuan Islamic investment bank</p>	<p>USD600/RM2,000</p> <p>USD1,500/RM5,000</p> <p>USD30,000/RM100,000</p> <p>USD3,500/RM10,000</p> <p>USD2,500/RM7,500</p> <p>USD30,000/RM100,000</p> <p>USD3,500/RM10,000</p> <p>USD2,500/RM7,500</p>

<i>No.</i>	<i>Item</i>	<i>Fee</i> <i>(USD/ RM)</i>
	established within Malaysia apart from Labuan;	
	(e) each licence issued for carrying on specific Labuan Islamic financial business only for—	
	(i) Islamic building credit business;	USD13,000/RM40,000
	(ii) Islamic credit token business;	USD13,000/RM40,000
	(iii) Islamic development finance business;	USD13,000/RM40,000
	(iv) Islamic leasing business—	
	(A) upon approval of a single transaction with a Malaysian resident,	USD20,000/RM60,000
	(B) upon approval of a subsequent transaction with a Malaysian resident,	USD6,000/RM20,000
	(C) upon approval for leasing business transacted with non-Malaysian resident;	Nil
	(v) Islamic factoring business;	USD13,000/RM40,000
	(vi) Islamic money-broking business;	USD1,500/RM5,000

No.	Item	Fee (USD/ RM)
	(vii) Labuan Islamic financial business approved by the Authority;	USD13,000/RM40,000
	<p>(f) Labuan takaful operator carrying on—</p> <p>(i) general takaful business;</p> <p>(ii) family takaful business;</p> <p>(iii) family and general takaful business;</p> <p>(iv) captive takaful business;</p> <p>(v) master rent-a-captive;</p> <p>(vi) subsidiary rent-a-captive;</p>	<p>USD15,000/RM50,000</p> <p>USD15,000/RM50,000</p> <p>USD30,000/RM100,000</p> <p>USD3,000/RM10,000</p> <p>USD4,000/RM13,000</p> <p>USD1,000/RM3,000</p>
	(g) Labuan takaful manager including managed takaful manager and managed underwriting manager;	USD6,500/RM20,000
	(h) Labuan takaful underwriting manager;	USD6,500/RM20,000
	(i) Labuan takaful broker;	USD6,500/RM20,000
	<p>(j) any person carrying on business by formation of a Labuan protected cell company registered under Part VIIB of Labuan Companies Act 1990—</p> <p>(i) on the general asset of the Labuan protected cell company carrying on general takaful business or Labuan captive takaful business; and</p>	USD9,500/RM30,000

<i>No.</i>	<i>Item</i>	<i>Fee (USD/ RM)</i>
	(ii) on each of its registered cell; (iii) on the general asset of the Labuan protected cell company carrying on the business of Islamic mutual fund; and (iv) on each of its registered cell.	USD3,000/RM10,000 each cell USD1,500/RM5,000 USD600/RM2,000 each cell
6.	Registration of Labuan Islamic trust or Labuan Islamic special trust under section 105, read together with subsection 12(4) of the Labuan Trusts Act 1996.	USD200/RM750
7.	Registration of Labuan Islamic foundation under section 107, read together with subsection 14(1) of the Labuan Foundations Act 2010.	USD200/RM750
8.	Annual fee for Labuan Islamic foundation.	USD200/RM750
9.	Restoration to register the name of a Labuan Islamic foundation which has been struck off.	USD200/RM750
10.	Redomiciliation of an existing Islamic foundation to Labuan.	USD200/RM750
11.	Registration of a recognized Labuan Islamic limited partnership, Labuan Islamic limited liability partnership and Islamic limited liability partnership.	USD300/RM1,000
12.	Certificate of registration of an Islamic partnership entity.	USD15/RM50
13.	Certificate of registration of a notice of change to a partnership agreement of a Labuan Islamic limited	USD15/RM50

No.	Item	Fee (USD/ RM)
	partnership or a Labuan Islamic limited liability partnership.	
14.	Certificate of registration of a notice of change to the name of a recognized Labuan Islamic limited partnership, Labuan Islamic limited liability partnership or Islamic limited liability partnership.	USD100/RM300
15.	Filing of a notice of dissolution for a Labuan Islamic limited partnership.	Nil
16.	Filing of an application for conversion to a Labuan Islamic limited liability partnership.	USD100/RM300
17.	Certificate of conversion to a Labuan Islamic limited liability partnership.	USD100/RM300
18.	Filing of a notice of change to partnership agreement.	Nil
19.	Declaration of dissolution of a Labuan Islamic limited liability partnership by the Authority.	USD150/RM500
20.	Filing of an application to restore the name of a partnership which has been struck off of a— (a) Labuan Islamic limited partnership; or (b) Labuan Islamic limited liability partnership	USD30/ RM100 USD300/ RM1,000
21.	Annual fee for Labuan Islamic limited partnership and Labuan Islamic limited liability partnership.	USD300/RM1,000
22.	Certificate or confirmation from the Authority confirming any lodgement or registration made with the Authority under the Act or any other Act or regulations made thereunder	USD150/RM500

<i>No.</i>	<i>Item</i>	<i>Fee</i> <i>(USD/ RM)</i>
	(where the fee is not specified in such Act or regulations).	

Dated 22 February 2013

[LFA/LLQ/Peraturan Sekuriti Islam 2013; PN(PU2) 556/III]

DATO' SERI HAJI AHMAD HUSNI BIN MOHAMAD HANADZLAH
Second Minister of Finance

