

# Labuan IBFC Market Report 2020 Highlights

## LICENSED FINANCIAL INSTITUTIONS

Grew to more than 800 licensed financial institutions



## BANKING

Emergence of new digital banking framework

4 digital investment banks out of 6 new investment banks



## CAPTIVES

8.7%↑  
in premiums  
to USD 497.5 million



## REINSURANCE

220  
licensed intermediaries  
60%  
foreign premiums (non-Malaysian)



## DIGITAL FINANCIAL SERVICES

30  
licences approved

- Digital currency trading platform
- Token issuance licence
- E-payment gateway



## TRUST COMPANIES

8  
New trust companies  
approved



## CONTRIBUTION TO THE COMMUNITY

