INVITATION

Wednesday, 24 October 2018

2.00PM - 5.00PM

Sime Darby Convention Centre Kuala Lumpur





ISLAMIC WEALTH MANAGEMENT: OPPORTUNITIES IN CORPORATE WAQF FOR SUSTAINABLE DEVELOPMENT

Good management of charitable foundations in Islam, specifically *waqf*, plays a significant role in achieving sustainable development of the community. However, a substantial proportion of total *waqf* is still lying dormant across the world. This masterclass will discuss the landscape of Islamic wealth management in Southeast Asia, focusing on corporate *waqfed* assets and its role in facilitating sustainable socio-economic development.

The programme will also cover the establishment of Labuan International Waqf Foundation (LIWF), the Shariah concept behind LIWF, its governance and management framework while demonstrating how LIWF is able to fulfill corporate asset preservation and management goals using internationally-recognised foundation laws.

To complement these presentations, an interactive panel session featuring subject matter experts will provide a deeper understanding of *waqf*, identify opportunities and solutions for corporate *waqf* through Corporate Social Responsibility initiatives and its potential contribution to causes such as community development, poverty eradication and community empowerment.

Come and join us to better understand how to use Labuan IBFC's unique solutions while ensuring the benefits of *waqf* is felt by all.

Click here to register







AGENDA

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2.00PM Registration & Welcome Coffee

3.00PM Welcome Remarks

Farah Jaafar-Crossby, Chief Executive Officer, Labuan IBFC Inc.

3.10PM Islamic Wealth Management Landscape and Overview of Corporate Waqf

This presentation will discuss the overview and emerging trends in the industry. Emphasis will be placed on corporate *waqf* and the advantages it offers to corporate entities and organisations. The sharing of case studies will also highlight how investments in *waqf* property have generated positive and sustainable impacts for corporations in various industries.

Dr. Shamsiah Bte Abdul Karim

Senior Vice President, Bank Muamalat Malaysia Berhad

3.40PM Framework for the Management, Governance and Administration of Labuan Wagf Structures

This session will discuss the mechanisms and structure underlying the *waqf* concept set within Labuan International Waqf Foundation. Among the questions that will be addressed are: How does a founder ensure good governance, performance, discipline and accountability? What are the best practices? What is the role of the supervisory person in relation to the council member, officer of LIWF and the auditor? Who actually owes fiduciary duty to the beneficiaries?

Farah Deba Sofian

Partner, Wong Lu Peen & Tunku Alina

Chairperson, Society of Trust and Estate Practitioners (STEP) Malaysia

4.10PM Panel Discussion:

The Importance of Governance in Achieving Sustainable Development via Waqf

In this session, the experts will share their suggested best practices, the importance of governance in achieving sustainable development via *waqfed* assets and key considerations towards creating a well-thought *waqf* institution.

Moderated by

Aderi Adnan, Director, Business Development, Labuan IBFC Inc.

Panelists

- Farah Deba Sofian, Partner, Wong Lu Peen & Tunku Alina/Chairperson, STEP Malaysia
- **Dr. Magda Ismail Abdel Mohsin**, Associate Professor, International Centre for Education in Islamic Finance (INCEIF)
- Dato' Hj Mohd Redza Shah Abdul Wahid, Chief Executive Officer/Executive Director, Bank Muamalat Malaysia Berhad

5.00PM Ends with Networking Coffee