

# INVITATION



**Friday, 13 July 2018**

8.30AM – 11.30AM

Hilton Hotel,  
Panorama 1, Level 24  
581, Orchard Road  
Singapore

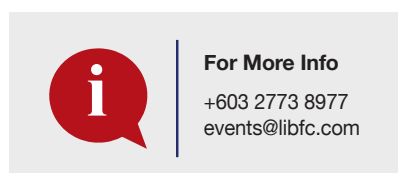
## **FAMILY BUSINESS SUCCESSION: A TECHNICAL GUIDE ON THE USE OF PRIVATE FOUNDATIONS**

Succession in a family run business can be tough and yet critical to the success of the business, and this challenge is especially profound in Asian Families. Indeed, there are many complex considerations that need to be addressed to ensure the smooth transition of a family business, and the key consideration is the structural solution which not only supports the needs of the business but also that of the family.

This masterclass will give an overview of the common issues faced by families when it comes to legacy and succession planning and how to utilise a private foundation as part of the “succession tool box”. To complement the presentations, an interactive panel session will share their real-life experiences ranging from best practices, the importance of identifying the next generation leadership, generational communication issues and why the private foundation could be a key element in ensuring the success of any succession plan.

Come and join us to better understand how to best structure a lasting succession plan via unique solutions and structures available both onshore and offshore, whilst ensuring business continuity and growth.

[Click here to register](#)



# AGENDA



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## **FAMILY BUSINESS SUCCESSION: A TECHNICAL GUIDE ON THE USE OF PRIVATE FOUNDATIONS**

8.30AM Registration & Welcome Coffee

9.30AM **Welcome Remarks**  
**Farah Jaafar-Crossby**, Chief Executive Officer, Labuan IBFC Inc.

9.40AM **An Overview of the Asian Landscape in Family Business**  
The wealth of Asian families has historically been derived from businesses, be it from building and construction, trading and services, including financial services. Over time, as the size of these families grow so will the level of involvement of family members.

Therefore, how do these changes affect the legacy and succession planning of these families? How are Asian families different from European families? This presentation attempts to give an overview of these issues and will discuss key topical trends surrounding succession and the Asian Family.

**Linda Wong**, Managing Director, Kensington Trust Singapore Limited / STEP Chair Singapore 2015/2016 to 2017/2018

10.10AM **Family Business Succession: A Technical Guide on the Use of Private Foundations**  
Research is clear that Asia is expected to witness the largest wealth transfer in the coming decade. Family businesses, a critical pillar in Asian economies, will be a key part of this transition of wealth however a crucial consideration lies in the decision surrounding the structural solutions which will be able to support this transfer while facilitating the dynamics of family businesses. Come and consider together how to utilise a private foundation as a key element of a successful family business succession plan.

**Millie Chan**, Executive Director, Legacy 127 Consulting Inc. / Senior Consultant, Borden Ladner Gervais, Canada

10.40AM **Panel Discussion:  
Best Practices to Identify, Assess and Develop Your Next Generation of Successors**  
In this panel, we will hear experts share their suggested best practices, the importance of identifying individuals who will play a key leadership role in towards the execution of a well thought through succession plan and what are the key considerations in devising such a plan.

Moderated by  
**Hiu Chee Fatt**, Director, Business Development, Labuan IBFC Inc.

Panelists

- **Linda Wong**, Managing Director, Kensington Trust Singapore Limited / STEP Chair Singapore 2015/2016 to 2017/2018
- **Millie Chan**, Executive Director, Legacy 127 Consulting Inc. / Senior Consultant, Borden Ladner Gervais, Canada
- **Goh Seow Chee**, Managing Director / Head, Wealth Advisory Group SEA, J.P. Morgan Private Bank

11.30AM Ends with Networking Coffee