

WEALTH MANAGEMENT MASTERCLASS
EFFECTIVE USE OF PRIVATE FOUNDATION
AND INTERNATIONAL BUSINESS COMPANIES
FOR ASSET PROTECTION AND WEALTH MANAGEMENT

0900 – 1230 Tuesday 14 May 2019
Hotel des Arts Saigon (MGallery), Ho Chi Minh City

Programme Outline

A. The Context of Wealth Management in Vietnam (Tricor Vietnam) (15 min)

- The surge of Vietnamese high net worth individuals and the rise of outbound investment from Vietnam
- Classes of outbound investment / assets preferred by Vietnamese companies and individuals
- Holding Vietnamese business through offshore entities and funds
- Tax planning? Avoidance or evasion?

B. Introduction to Labuan International Business & Financial Centre: The Benefits and Opportunities as a Midshore Jurisdiction (Labuan IBFC) (15 min)

- Labuan IBFC as an international financial centre
- Benefits and opportunities of using Labuan for investors

C. Labuan Private Foundation: A Perfect Solution for Wealth Management (Tricor TrustCo Labuan) (45 min)

- What are Private Foundations?
- Using Labuan Private Foundations for wealth management
- Benefits of a Labuan Private Foundation in wealth/succession planning & asset protection
- Case study: Using Labuan Private Foundation for wealth management

D. Labuan Companies: International Tax Planning and Efficiency (Tricor TrustCo Labuan) (45 min)

- The ease of setting up and using Labuan companies
- Typical structural approaches for international businesses
- Comparing Labuan Private Foundation and Labuan Investment Holding Company

Q&A Forum: Moderated by Lim Chor Ghee (Tricor Vietnam)

- The mindset of Vietnamese HNWI's to wealth management, global taxation and compliance
- Which vehicle / structure is more suitable in the context of wealth management and asset protection for Vietnam?
- What will contribute towards the development of the wealth management industry and how does Labuan IBFC facilitate this development?

Who Should Attend

- Professionals, consultants and lawyers involved in international tax planning, private wealth management, and migration services
- Bankers, insurance companies and financial advisors involved in private wealth management
- Channel partners in wealth management industry
- Senior management / corporate executives of business groups owned by Vietnamese entrepreneurs and HNWI's

Panel Speakers

Bee Wong **Commercial Director** **Tricor Trustco (Labuan) Ltd**

Bee has more than 18 years of experience in dealing with foreigners' cross border investments in Malaysia. As a serial entrepreneur, she saw opportunities in the Labuan Trust business, which then gave birth to CP TRUST CO LTD (full-fledged Labuan Trust Company) in 2014. CP TRUST achieved the top trust company position in 2015 and 2016, and was subsequently acquired by Tricor Malaysia.

Bee is an Approved Trust Officer under the Labuan Financial Services and Securities Act, 2010. She is experienced in setting up of Labuan structures, from normal Labuan companies to fund structure and wealth management solutions.

Farah Jaafar-Crossby **CEO, Labuan IBFC Inc.**

Farah Jaafar-Crossby is the Chief Executive Officer of Labuan IBFC Incorporated Sdn Bhd (LIBFC Inc.), the official promotion and marketing agency for Labuan International Business and Financial Centre (Labuan IBFC) since January 2018. She brings with her more than 20 years of experience in capital markets and the wholesale financial services sector, putting her in good stead to promote Labuan IBFC as the preferred midshore jurisdiction in Asia Pacific.

Farah was formerly attached to the Asian Institute of Finance and Bursa Malaysia, where she was involved in senior market development and strategic communications roles. She also managed the Association of Stock Broking Companies Malaysia, the industry lobby group representing Malaysian stockbrokers, allowing her a unique insight and hands on experience with issues surrounding multiple stakeholder management. Farah has a LLB (Hons) from Sheffield University, United Kingdom.

Lim Chor Ghee **General Director, Tricor Vietnam**

An Australian / Malaysian qualified accountant based in Vietnam since 2007, Chor Ghee has supported many foreign companies in entering Vietnam through M&A and investment licensing application, as well as providing corporate services, taxation, accounting, payroll and business advisory services. He has successfully developed an advisory and accountancy practice that has since March 2014 merged into Tricor Vietnam.

Tricor Vietnam serves a diverse client portfolio ranging from manufacturing, services, trading / distribution, property / construction and e-commerce.

Prior to starting his business ventures in Vietnam, Chor Ghee worked in professional practice and commerce. He started his accounting and advisory career with a Big 4 firm in 1993 and then joined a Hong Kong-public listed hospitality / leisure group as an accountant and left as the Group's Vice President (Legal and Corporate Affairs).

Chor Ghee is a member of CPA Australia, Malaysian Institute of Accountants and Chartered Institute of Taxation. He holds several postgraduate academic qualifications in business administration, political science and e-commerce from distinguished universities in Australia and UK.

Marilen-Ngu **Director, Head of Division** **Tricor Trustco (Labuan) Ltd**

Mari-Len Ngu was trained in the field of Medicine before embarking on a career in the offshore industry. She started her offshore corporate career in 2003, where she joined one of the largest international trust organizations and was one of the pioneers in trust management and administration.

Mari-Len has 16 years of experience in Trust and Fiduciary industry and Corporate Governance, leading the Private Clients team in Hong Kong, Singapore and Jersey and subsequently headed the Corporate Secretarial Business, APAC in year 2014. Mari-Len is a full member of STEP's Malaysia chapter and holds the Treasurer position in its committee. She also holds the Treasurer position in the council of the Association of Labuan Trust Companies.

She is an Approved Trust Officer under the Labuan Financial Services and Securities Act, 2010.

Registration Details

BY SPECIAL INVITATION ONLY

Half-day Masterclass includes:

- Coffee breaks
- Lunch

Registration Contact:

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Seats are limited to 40 only for this event, registration shall be on a first-come-first-served basis.



International Business
and Financial Centre, Malaysia

Labuan International Business and Financial Centre (Labuan IBFC), Malaysia, through our internationally recognised yet business-friendly legal framework, is the preferred international business and financial centre in Asia. Established in 1990, Labuan IBFC is regulated by the Labuan Financial Services Authority (Labuan FSA), statutory Regulator under the purview of the Ministry of Finance, Malaysia.

As a midshore jurisdiction, we offer global investors and businesses the benefits of being in a well-regulated and supervised jurisdiction, which adheres to international standards of compliance in tax transparency. We also provide fiscal neutrality and certainty in a currency neutral operating environment.

Labuan IBFC, located in the centre of Asia, boasts a cost-efficient enabling environment making it an ideal location for substance creation for both global businesses looking at penetrating Asia or Asian entities aiming to go global.

Offering a wide range of business structures and investment solutions catered to cross-border transactions and international business dealings

including fintech related solutions. We also provide services and solutions in niches such as risk management, commodity trading, reinsurance, wealth management, international business companies and Islamic financial services.

Operating with clear and comprehensive legal provisions, guidelines and practice notes, enforced by a single regulator, Labuan FSA, Labuan IBFC provides an ideal jurisdiction for both corporates and high-net-worth individuals with international exposure.

Co-Organisers



Tricor Group ("Tricor") is Asia's largest provider of integrated Business, Corporate and Investor Services. With 30+ offices across the world, Tricor is instrumental in providing services to more than 40% of the global fortune 500 companies, and more than 1,500 public listed companies in Hong Kong, Singapore and Malaysia.

As a business enabler, Tricor provides outsourced expertise in corporate administration, compliance and business support functions that allows clients to concentrate on what they do best - Building Business.

Tricor Vietnam

Tricor Vietnam was established since 2014 with the participation of a legacy practice with more than 10 years of history and has since grown three folds since its commencement. Tricor professionals are experts in market entry, compliance services and advisory functions, providing one-stop support in a comprehensive range of services including:

- Vietnam Market Entry & Business Advisory
- Investment Certificate licensing and company formation, corporate secretarial and administrative services
- Representative office set up and compliance
- Advisory on loan registration and profit repatriation
- Accounting and book-keeping (IFRS and VAS)
- Tax advisory and compliance services
- Mobility and expatriation services (work permit, residence visa and expatriate tax planning)
- Payroll outsourcing and Human Resources Consulting
- Treasury management and payment services
- Financial and tax due diligence

Tricor Vietnam maintains offices in Ho Chi Minh City and Hanoi, with an affiliate practice in Danang.

Tricor TrustCo Labuan

Tricor Trustco (Labuan) Ltd (Tricor Labuan) is a full fledged Trust Company with Trust License No.LT 0036 since 2007.

Tricor Labuan is regulated by the Labuan Financial Services Authority and provides a comprehensive range of professional services of “one stop solution” including:

- Company Formation and Structuring
- Tax Advisory & Planning
- Wealth structures Consulting
- Fintech and Blockchain Licenses and Set-up
- Company Secretarial
- Accounting Company
- Payroll, Cash Management & Trust Administration
- License Application
- Office Administration & Support, e.g. Order Management, Account Payable & Receivable Management, Mail & Call Forwarding

Consulting Inquiries:



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