

# IIFM SEMINAR ON ISLAMIC FINANCIAL MARKETS

## “A BROAD SPECTRUM OF HORIZONS AND OPPORTUNITIES: TOWARDS ACHIEVING SUSTAINABLE AND BALANCED GROWTH IN THE ISLAMIC FINANCIAL SECTOR”

Organiser:



Host:



- 8:30AM Registration & Morning Coffee
- 9:00AM Recitation from The Holy Quran
- 9:05AM **Welcome Address**  
**Danial Mah Abdullah**, Director-General, Labuan Financial Services Authority, Malaysia
- 9:15AM **Opening Speech**  
**Khalid Hamad Abdulrahman**, Executive Director of Banking Supervision, Central Bank of Bahrain and Chairman, IIFM
- 9:30AM **IIFM Documentation and Product Standards – An Overview**
- Brief on published IIFM Standards
    - Islamic Hedging Standards
    - Islamic Liquidity Management Standards
  - Contribution of IIFM Standards in the development of Islamic finance industry
    - Market implementation and unification
    - Creating legal certainty (Law reforms, Legal opinions and Regulatory requirements)
- Moderator:  
**Hammad Hassan**, Managing Director, Bank ABC Islamic and Group Head of Islamic Banking, Bank ABC, Bahrain
- Speakers:
- **Ijlal Ahmed Alvi**, Chief Executive, IIFM, Bahrain
  - **Mohamed Omarah**, Head of Legal and Governance for MENA Countries, Credit Agricole Corporate and Investment Bank, Dubai
  - **Qudeer Latif**, Partner, Head of Islamic Finance, Clifford Chance LLP, Dubai
  - **Lawrence Oliver**, Director, Deputy CEO, DDCAP Limited, London
- 10:45AM **Global Sukuk Market Trends and Developments**
- Global Sukuk Market Overview – Key findings of the IIFM Sukuk Report 2018
    - Domestic and international issuances
    - Types of issuers
    - Structural preferences
  - Innovation in Sukuk (SRI, Green and Gold Sukuk)
  - Development of corporate Sukuk market in Sukuk issuing countries
  - Challenges in issuing Sukuk from market, legal and regulatory perspective
  - Sukuk default and restructuring – Lessons learnt
  - Update on IIFM Sukuk standardisation initiative
- Moderator:  
**Baha Osman**, Executive Director, Osman Consulting, Michigan
- Speakers:
- **Ismail Dadabhoy**, Advisor, IIFM, Dubai
  - **Noraizat Shik Ahmad**, Deputy General Manager, Development and Islamic Markets, Securities Commission Malaysia, Kuala Lumpur
  - **Tahir Ali Sheikh**, Director and Head, Islamic Advisory, Client Coverage-Group Wholesale Banking, CIMB Investment Bank Berhad, Malaysia
  - **Qudeer Latif**, Partner, Head of Islamic Finance, Clifford Chance LLP, Dubai

- 12:00PM **Managing the Transition of Wealth Across Generations via Shariah-Compliant Solutions**
- Islamic perspective of the importance of managing and transferring wealth to the next generation
  - Structuring family wealth and succession planning through Trust and Foundations. How does Waqf Foundation make a difference?
  - Application of Waqf Foundation: A unique Shariah-compliant wealth management solution
- Dr. Aida Othman**, Director, ZICO Shariah Advisory Services, Malaysia
- 12:45PM Luncheon hosted by 
- 1:45PM **Trade Finance and Islamic Risk Participation Agreements**
- State of Islamic trade finance and potential
  - Islamic trade finance products and challenges (funded and unfunded)
  - Islamic risk participation agreements – Key terms
  - Impact of standardised risk participation agreements on Islamic trade finance segment
  - Impact of standardised agreements on Islamic trade finance segment
  - Update on IIFM-BAFT Islamic Master Risk Participation Agreements – Key Terms
- Moderator:  
**Shamzani Hussain**, Managing Director and Head of Islamic Banking, Corporate and Investment Banking Group, First Abu Dhabi Bank, UAE
- Speakers:
- **Ijlal Ahmed Alvi**, Chief Executive, IIFM, Bahrain
  - **Mohamed Omarah**, Head of Legal and Governance for MENA Countries, Credit Agricole Corporate and Investment Bank, Dubai
  - **Kamal Abdelkarim Hassan**, Senior Manager, Treasury and Financial Institutions, Kuwait Finance House-Bahrain
- 2:45PM **Gold in Islamic Finance and Documentation & Products Standardisation**
- AAOIFI-World Gold Council Standard – The case for gold in Islamic finance
  - Islamic gold products, gold trading centres and the role of Exchanges
  - Need for standardisation of gold related documentation and product confirmations
  - Key takeaways from the IIFM/World Gold Council Industry Consultative Meeting on Gold documents and products standardisation
- Moderator:  
**Ijlal Ahmed Alvi**, Chief Executive, IIFM, Bahrain
- Speakers:
- **Dr. Aznan Hasan**, Associate Professor, Institute of Islamic Banking and Finance, International Islamic University of Malaysia, Malaysia
  - **Andrew Naylor**, Director-Central Banks and Public Policy, World Gold Council, Singapore
  - **Sarimah Bashah**, Vice President, Wealth Management & Affluent Banking Department, Consumer Banking Division, Bank Muamalat Malaysia Berhad, Kuala Lumpur
- 3:45PM **FinTech and Smart Contracts – Opportunities in Islamic Finance**
- State of current smart contracts
  - Scope for operational and compliance efficiency
- Moderator:  
**Ismail Dadabhoy**, Advisor, IIFM, Dubai
- Speakers:
- **Prof. Dr. Mohamad Akram Laldin**, Executive Director, International Shariah Research Academy for Islamic Finance (ISRA), Malaysia
  - **Mian Muhammed Nazir**, Chief Executive Officer, Dar Al Sharia, Dubai
  - **Nicholas Edmondson**, Partner, Trowers & Hamlin LLP, Malaysia
- 4:45PM Ends with Networking Coffee