

JURISDICTION & COMPANY PROFILE

Established by the Malaysian government in 1990, Labuan International Business and Financial Centre (Labuan IBFC) is a well-regulated and supervised jurisdiction, which adheres to international standards and best practices. It also provides fiscal neutrality and certainty in a currency-neutral operating environment.

The jurisdiction offers a wide range of business structures and investment solutions to facilitate cross-border transactions and international business dealings carried out by global investors and businesses. Key service areas include banking, insurance, wealth management, businesses related to the capital markets, leasing, money broking and commodity trading. The jurisdiction's suite of solutions is available in conventional, Shariah-compliant and digital forms.

The Labuan IBFC jurisdiction is now home to more than 880 licensed institutions and more than 17,000 companies. Recent amendments to three principal Labuan IBFC legislations, namely the Labuan Companies Act 1990, Labuan Financial Services and Securities Act 2010 and Labuan Islamic Financial Services and Securities Act 2010 were made to further improve the investment environment in Labuan. In addition, the *Labuan IBFC Strategic Roadmap 2022 – 2026* launched in June 2022 is aimed at transforming the jurisdiction into a hub for digital financial innovations.

The Labuan IBFC jurisdiction is supported by Labuan IBFC Incorporated (Labuan IBFC Inc), its official promotional and marketing agency, a wholly-owned subsidiary of the regulator – Labuan Financial Services Authority (Labuan FSA). Labuan FSA is a statutory body reporting to Malaysia's Ministry of Finance.

Labuan IBFC Inc's mission is to promote and develop the financial services industry in the jurisdiction. In view of this, a two-pronged approach is adopted whereby Labuan IBFC works closely with the industry to develop mutually rewarding engagements spanning the broad range of solutions and structures available in the jurisdiction and secondly, partnering with market players, the media and key influencers to curate a jurisdiction that is constantly evolving and adapting to the latest developments while adhering to the key principles of transparency and accountability.

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