

September 2023 REGULATORY BRIEF



REVISED SUPPLEMENTARY GUIDELINES ON STANDARDS OF CERTIFICATION FOR LABUAN FINANCIAL ADVISORS UNDER THE EMPLOYMENT OF LABUAN LIFE INSURANCE BROKING COMPANIES

Labuan FSA has issued the revised Supplementary Guidelines on Standards of Certification for Labuan Financial Advisors under the Employment of Labuan Life Insurance Broking Companies (Supplementary Guidelines) effective 29 August 2023. With this issuance, the Circular on Temporary Allowance of Labuan Life Broking Companies dated 21 March 2023 is repealed.

The Supplementary Guidelines stipulates Labuan FSA's expectations to advance the roles and improve the professionalism of appointed representatives from Labuan life insurance broking companies conducting "client advising" and/or "client facing" activities.

For details, please visit this link.

Labuan Financial Services Authority
(Lembaga Perkhidmatan Kewangan Labuan)

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