



# **PANEL DISCUSSION**

## **A YEAR IN THE LIFE OF A CAPTIVE**

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## A YEAR IN THE LIFE OF A CAPTIVE

Stage of Captive	Comments
<p>Infancy – the developing years</p>	<p>0-3 Years, highly reliant upon its parent. Learning all about the practical issues of having a ‘child’ and how it fits into the world</p>
<p>Adolescence – the ‘difficult’ years</p>	<p>4-8 Years, less reliant upon parent, willing to ‘test boundaries’. Exploring the wider benefits to the group, ‘finding its feet and place’. More involvement in risk management issues</p>
<p>Adulthood – plain sailing 😊</p>	<p>8+ Years, mature. Able to stand on its own feet, embedded into group and key player in various risk management issues. Potentially prone to ‘middle life’ crisis?</p>

These are just general ranges and will vary depending on various factors



## A YEAR IN THE LIFE OF A CAPTIVE

- **What is routine**

- (i) Regulatory and regular (management) financial reporting
- (ii) Renewal of insurance programmes
- (iii) Approval of financial statements and returns

- **What else is there to think about**

- (iii) Governance
- (iv) Alternative risk management and risk financing improvements
- (v) Future use – interest in becoming a profit generator?



# THANK YOU

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