



PANEL DISCUSSION

THE GROWTH OF SELF-INSURANCE IN ASIA: AN INTERSECTION OF INDUSTRY AND REGULATORY DEMANDS

LED BY

MALCOLM CUTTS-WATSON

MANAGING DIRECTOR,
CUTTS-WATSON CONSULTING LIMITED

PANELISTS

GEORGE MCGHIE

MANAGING DIRECTOR – CAPTIVE PRACTICE,
WILLIS TOWERS WATSON

RICHARD CUTCHER

EDITOR,
CAPTIVE REVIEW

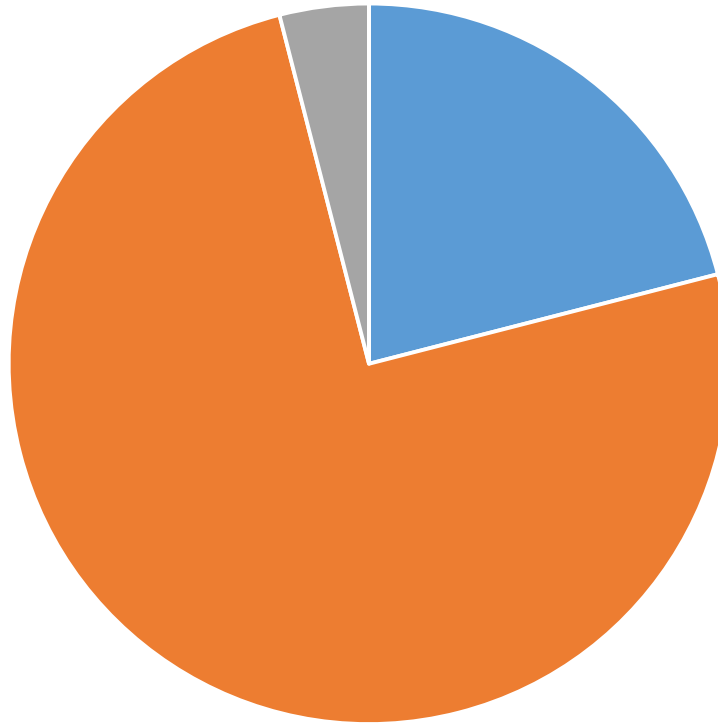
SYAHRUL IMRAN MAHADZIR

DIRECTOR, MARKET DEVELOPMENT,
LABUAN FINANCIAL SERVICES AUTHORITY



ATTITUDES TOWARDS CAPTIVE INSURANCE

How well known is the captive concept among the risk management community in Asia?



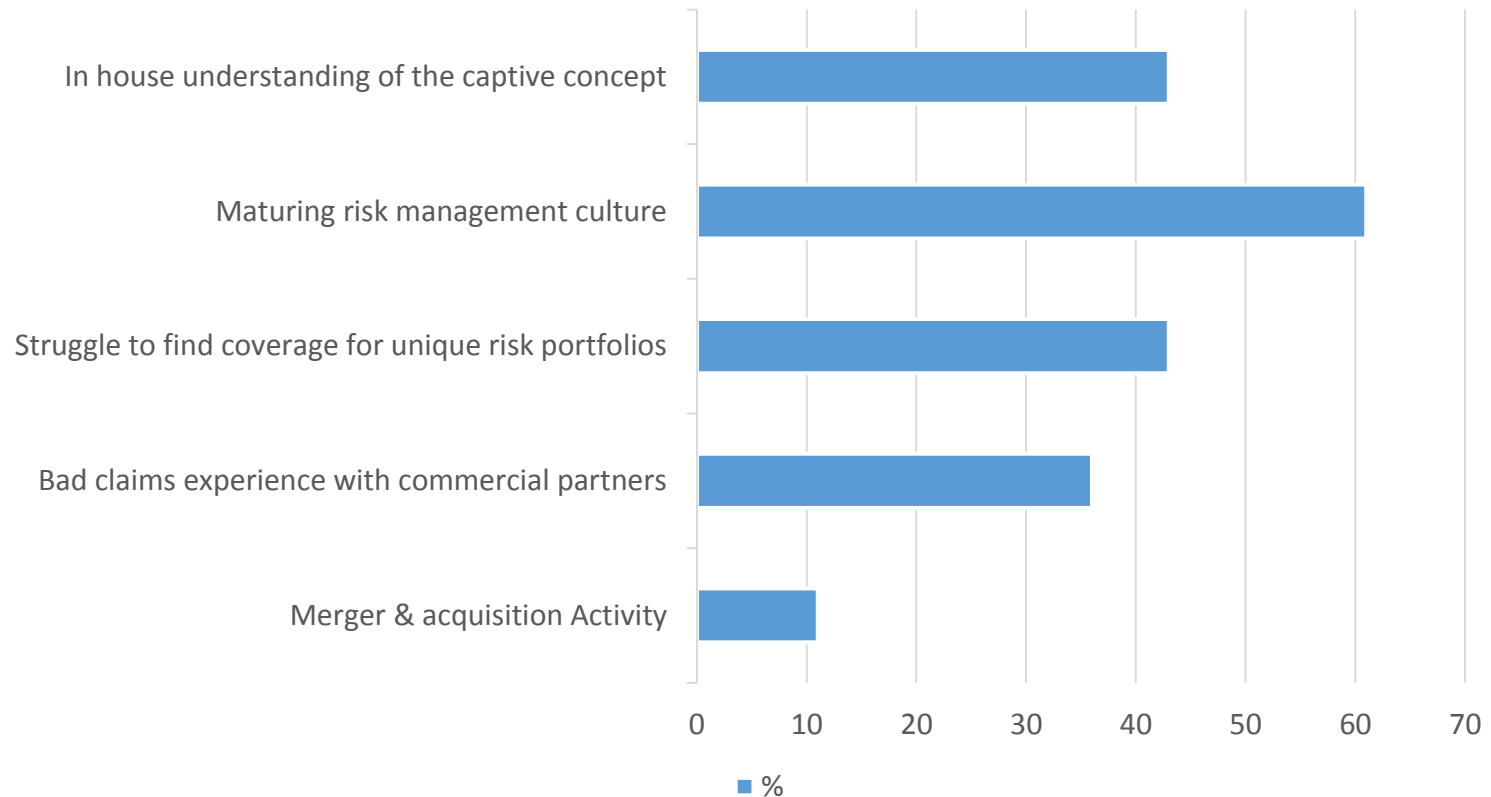
■ Very well known ■ Restricted to largest companies ■ Not known at all ■ Universal knowledge

Source: [*Attitudes Towards Captive Insurance in Asia*](#)



ATTITUDES TOWARDS CAPTIVE INSURANCE

What are the most common factors driving Asian companies to consider forming a captive?



Source: [*Attitudes Towards Captive Insurance in Asia*](#)



DOMICILE GROWTH IN ASIA PACIFIC

Domicile	2015	2016	2017	Total Active Number 31 December, 2017
China	1	0	2	4
Hong Kong	0	0	0	3
Labuan	3	2	6	43
Micronesia	4	1	5	23
New Zealand	0	0	1	6
Singapore	4	3	0	70
Vanuatu	1	0	0	6

Source: *Captive Review World Domicile Update*



LEADING INTERNATIONAL CAPTIVE DOMICILES

Domicile	2015	2016	2017	Total Active Number 31 December, 2017
Bermuda *	22	13	17	776
Cayman *	22	39	33	60
Delaware **	77	76	54	391
Guernsey	20	11	9	315
Hawaii	19	16	30	230
Luxembourg *	8	5	3	204
Vermont *	33	26	24	566

* High numbers of surrendered licences in recent years, due to consolidation, re-domestication and M&A activity.

** High number of surrendered licences in US domiciles in 2017 due to tax scrutiny of smaller captives.



THANK YOU

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