



FEDERAL SUBSIDIARY LEGISLATION

LABUAN OFFSHORE FINANCIAL SERVICES AUTHORITY ACT 1996 [ACT 545]

P.U.(A) 151/2006

LABUAN OFFSHORE FINANCIAL SERVICES AUTHORITY (ANNUAL FEES FOR MARKETING OFFICES OUTSIDE LABUAN) (OFFSHORE FINANCIAL INSTITUTION) ORDER 2006

Publication in the Gazette :
Date of coming into operation :

13 April 2006
13 April 2006

ARRANGEMENT OF ORDERS

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IN exercise of the powers conferred by section 32A of the Labuan Offshore Financial Services Authority Act 1996 [Act 545], the Authority, with the approval of the Minister, makes the following order:

Order 1. Citation and commencement

1. (1) This order may be cited as the **Labuan Offshore Financial Services Authority (Annual Fee for Marketing Offices Outside Labuan) (Offshore Financial Institutions) Order 2006**.

(2) This Order comes into operation on 13 April 2006.

Order 2. Interpretation

In this Order, unless the context otherwise requires—

"licensed offshore financial institution" means any person licensed or registered, as the case may be, under the Offshore Banking Act 1990 [Act 443], the Offshore Insurance Act [Act 444] or any other law relating to offshore financial services;

"marketing office" means a location limited only to the facilitating of meetings with clients and the establishing of contacts with potential clients of an offshore company.

Order 3. Annual fee

(1) Any licensed offshore financial institution approved by the Authority to open a marketing office outside Labuan pursuant to any law relating to offshore financial services shall pay to the Authority an annual fee of five thousand ringgit in respect of each of its approved marketing offices outside Labuan.

(2) The annual fee provided in subparagraph (1) shall be paid on or before 15 January of each year during the validity of such approval.

Made 5 April 2006
[LFA/LGL/3056; PN(PU2)556/II]

TAN SRI DATO' SRI DR. ZETI AKHTAR AZIZ
Chairman
Labuan Offshore Financial Services Authority

Approved

TAN SRI NOR MD BIN YAKCOP
Second Minister of Finance

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