

Fees Structure in Labuan IBFC Effective 1 January 2013

No.	Entity/Activity	Current Fee	New Fee
1.	Full-fledged bank	RM80,000	RM100,000
2.	Investment bank	RM80,000	RM100,000
3.	General insurer/Reinsurer	RM30,000	RM50,000
4.	Life insurer/Reinsurer	RM30,000	RM50,000
5.	Composite insurer	RM60,000	RM100,000
6.	Insurance Manager	RM10,000	RM20,000
7.	Underwriting Manager	RM10,000	RM20,000
8.	Managed insurance manager	RM10,000	RM20,000
9.	Managed underwriting manager	RM10,000	RM20,000
10.	Insurance broker	RM10,000	RM20,000
11.	Trust company	RM8,000	RM15,000
12.	Managed trust company	RM8,000	RM15,000
13.	Labuan Company	RM1,500	RM2,600
14.	Leasing	<p>RM40,000 (Upon approval of a single transaction with a Malaysian resident)</p> <p>RM20,000 (Upon approval of a subsequent transaction with a Malaysian resident)</p> <p>Nil (Upon approval for leasing business transacted with non-Malaysian resident)</p>	<p>RM60,000 (Upon approval of a single transaction with a Malaysian resident)</p> <p>RM20,000 (Upon approval of a subsequent transaction with a Malaysian resident)</p> <p>Nil (Upon approval for leasing business transacted with non-Malaysian resident)</p>
15.	Approved/Recognised Auditor	RM1,000	RM3,000
16.	Marketing Office	RM5,000	RM7,500
17.	Co-location (Labuan holding company/bank/insurance)	RM7,000	RM10,000
18.	Single / Pure captive	RM10,000	RM10,000
19.	Subsidiary-Rent-a-captive	RM3,000	RM3,000
20.	Company management	RM5,000	RM5,000
21.	Money broking	RM5,000	RM5,000
22.	Securities Licensee	RM5,000	RM5,000
23.	Private Trust Company	RM5,000	RM5,000
24.	Credit Token Business	RM40,000	RM40,000
25.	Building Credit Business	RM40,000	RM40,000
26.	Development Finance Business	RM40,000	RM40,000
27.	Liquidator	RM1,000	RM1,000
28.	Master – rent-a –captive	RM13,000	RM13,000
29.	Public fund	RM2,000	RM2,000
30.	Limited Liability Partnership	RM1,000	RM1,000
31.	Limited Partnership	RM1,000	RM1,000
32.	Foundation	RM750	RM750
33.	Protected Cell Company (PCC) - Insurance	RM30,000 (core)	RM30,000 (core)

No.	Entity/Activity	Current Fee	New Fee
		RM10,000 (cell)	RM10,000 (cell)
34.	Protected Cell Company (PCC) – Mutual Funds	RM5,000 (core) RM2,000 (cell)	RM5,000 (core) RM2,000 (cell)
35.	Special Trust	RM750	RM750
36.	Foreign Labuan Company – Annual fees	RM5,300	RM5,300
37.	Fund manager	RM10,000 (No office in Labuan) RM5,000 (Has office in Labuan)	RM5,000 The fees for not having office in Labuan would no longer apply. Both will be charged RM5,000.
38.	Fund administrator	RM5,000 (No office in Labuan) RM2,000 (Has office in Labuan)	RM2,000 The fees for not having office in Labuan would no longer apply. Both will be charged RM2,000.
39.	Factoring	RM60,000 (No office in Labuan) RM40,000 (Has office in Labuan)	RM40,000 The fees for not having office in Labuan would no longer apply. Both will be charged RM40,000.
40.	Processing Fee – (a) Any application, licence, registration and approval required from the authority	None	RM300 (Labuan Company) RM1,000 (Licensed/ Registered entity)
41.	(b) Special processing fee (i) Minister of Finance (MOF) exemption (ii) Transfer of business	None	RM1,500 (Labuan Company) RM5,000 (Licensed/Registered entity)
	(iii) Work permit	None	RM1,000
	(iii) Fast track	None	RM1,000 (Labuan Company) RM3,500 (Licensed/Registered entity)
42.	Payment System	None	RM40,000
43.	Any other Labuan financial business approved by the Authority	None	RM40,000