

LABUAN FINANCIAL SERVICES AUTHORITY
(LEMBAGA PERKHIDMATAN KEWANGAN LABUAN)

Reference No.: 500-05/RI/L(1)/2017

Date: 17th July 2017

TO ALL LABUAN REPORTING INSTITUTIONS

Association of Labuan Banks
Labuan Investment Banks Group
Labuan International Insurance Association
Association of Labuan Trust Companies
All Fund Managers
All Money Brokers

Dear Sir/Madam,

**ADDENDUM TO THE SECTORAL ANTI-MONEY LAUNDERING AND COUNTER
TERRORISM FINANCING (AML/CFT) GUIDELINES:-**

- I. GUIDELINES ON IMPLEMENTATION OF TARGETED FINANCIAL SANCTIONS (TFS) ON TERRORISM FINANCING (TF)**
- II. GUIDELINES ON POLITICALLY EXPOSED PERSON (PEP): FAMILY MEMBERS AND CLOSE ASSOCIATES OF PEP**
- III. GUIDELINES ON RISK BASED APPROACHED (RBA) FOR THE PURPOSE OF ANTI-MONEY LAUNDERING AND COUNTER TERRORISM FINANCING**

We wish to inform that Labuan FSA has issued three Supplementary Guidelines which shall form as addendum to the Guidelines issued on 30 December 2013:

- a. Guidelines on AML/CFT - Banking Sector;
- b. Guidelines on AMLCFT - Trust Company Sector;
- c. Guidelines on AML/CFT - Insurance and Takaful Sector; and
- d. Guidelines on AML/CFT - Capital Market and Other Business Sectors.

2. The Supplementary Guidelines aimed at providing the relevant guidance on the respective subject matters for implementation and compliance by the respective Labuan entities as it has come to Labuan FSA's attention that some of Labuan Reporting Institutions (Labuan RIs) are still unaware of the requirements on the implementation of TFS on TF, PEP and RBA.

3. Kindly take note that the Supplementary Guidelines shall take effect from the date of this letter. Failing which a legal action may be taken by Labuan FSA against any non-compliance pursuant to section 4B of the Labuan Financial Services Authority Act 1996.

4. Should you have any questions or require further information, please do not hesitate to contact Puan Siti Fatimah Abdullah, Head of AML Policy at her direct line 603 2780 3398 or email at fatimah@labuanfsa.gov.my.

5. We would appreciate it if you could inform and distribute the attached Supplementary Guidelines to all members of your respective associations.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Iskandar Mohd Nuli', with a stylized flourish at the end.

Iskandar Mohd Nuli
Senior Director
Legal and Business Management Department
For Labuan Financial Services Authority