

LEMBAGA PERKHIDMATAN KEWANGAN LABUAN  
(LABUAN FINANCIAL SERVICES AUTHORITY)

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Our Reference:LFSA.400-16/RI/L/2018 (1)

Date: 15 May 2018

Chairman  
Association of Labuan Banks  
Level 8 (D), Main Office Tower  
Financial Park Labuan, Jalan Merdeka  
87000 Labuan

Chairman  
Labuan Investment Banks Group  
c/o IBH Investment Bank Limited  
7-05, 7<sup>th</sup> floor, Menara Hap Seng  
Jalan P.Ramlee, 50250 Kuala Lumpur, Malaysia

Chairman  
Labuan International Insurance Association  
Brumby Centre, Lot 42, Jalan Muhibbah  
87000 FT Labuan, Malaysia

Chairman  
Association of Labuan Trust Companies  
c/o Noblehouse International Trust Ltd  
Level 1, Lot 7, Block F  
Saguking Commercial Building, Jalan Patau-Patau  
87000 FT Labuan, Malaysia

All Labuan Fund Managers  
All Labuan Money Brokers  
All Labuan Leasing Companies  
All Labuan International Commodity Trading Companies

Dear Sir/Madam,

**Notification on the Directive on Implementation of Targeted Financial Sanctions Relating to Proliferation Financing (“TFS-PF”) Issued Under The Strategic Trade Act 2010, Strategic Trade (United Nations Security Council Resolutions) Regulations 2010 and Strategic Trade (Restricted End-Users and Prohibited End-Users) Order 2010 (“the Directive”)**

Labuan FSA wishes to inform that the Ministry of International Trade and Industry (MITI) had on, 13 April 2018, issued the Directive pursuant to Section 6 of the Strategic Trade Act 2010 (“STA”) to clarify specific requirements which must be complied with as one of the counter-proliferation financing measures to be taken in relation to the countries and persons designated under the Strategic Trade (Restricted End-Users and Prohibited End-Users) Order 2010 in accordance with the relevant United Nations Security Council Resolutions. A copy of the Directive is attached in the Appendix for reference.


2. In the context of Malaysia, the STA and specifically, the Strategic Trade (United Nations Security Council Resolutions) Regulations 2010 and Strategic Trade (Restricted End-Users and Prohibited End-Users) Order 2010 provide the legal basis for domestic implementation of TFS-PF in relation to the UNSCRs imposed on the designated countries and persons, particularly from the Democratic People's Republic of Korea ("DPRK") and Islamic Republic of Iran ("Iran").

3. The Directive and measures stipulated thereof are applicable to Labuan entities specified in the Directive. Any non-compliance of the Directive is an offence and shall on conviction be liable and punishable under the STA.

Please be guided and inform your members accordingly.

Yours sincerely,

***For and on behalf of Labuan FSA***

  
**Iskandar Mohd Nuli**  
Senior Director  
Legal and Business Management Department  
MEH